

Unlocking the Lockdowns of COVID-19 Pandemic in Malaysia: Impact Analysis of Moving to “New Normal” in Movement of People using I-O Framework

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The paper examines the impact of COVID-19 pandemic on the Malaysian economy. The paper provides an overview of the COVID-19 pandemic on the ASEAN countries and particularly on the Malaysian economy. The pandemic policies are discussed with respect to the Malaysian economy. The economic effects of COVID-19 Pandemic on output, trade and employment are highlighted in the paper. The paper discusses the phases of unlocking the lockdown in ASEAN and Malaysia. The paper undertakes the economic impact of the ‘unlocking’ of the lockdown in Malaysia with reference to the reciprocal travel ‘bubble’ between Singapore and Malaysia on the sectoral effects using the Input-Output framework. The paper examines the impact on GDP growth, investment and also employment recovery in the Malaysian economy.



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